

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re:	§	
	§	
INNOVATIONS DESIGN GROUP, INC.	§	Case No. 07-21149 JBS
	§	
Debtor(s)	§	

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that PHILIP V. MARTINO, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

CLERK OF THE COURT

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 02/03/2010

By: _____

*PHILIP V. MARTINO
203 NORTH LASALLE STREET
SUITE 1800
CHICAGO, IL 60601*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: §
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INNOVATIONS DESIGN GROUP, INC. § Case No. 07-21149 JBS
§
Debtor(s) §

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of</i>	\$	191,429.84
<i>and approved disbursements of</i>	\$	137,694.47
<i>leaving a balance on hand of¹</i>	\$	53,735.37

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>Cornerstone National Bank & Trust Co.</u>	\$ <u>5,000.00</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: PHILIP V. MARTINO</u>	\$ 12,821.49	\$ 0.00
<u>Attorney for trustee: DLA Piper US LLP</u>	\$ 18,299.10	\$ 248.90
<u>Appraiser:</u>	\$	\$
<u>Auctioneer:</u>	\$	\$
<u>Accountant: Popowcer Katten, Ltd.</u>	\$ 6,340.50	\$ 0.00
<u>Special Attorney for trustee:</u>	\$	\$
<u>Charges:</u>	\$	\$
<u>Fees:</u>	\$	\$
<u>Other:</u>	\$	\$
<u>Other:</u>	\$	\$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 19,958.17 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000015</u>	<u>Holly Napravnik</u>	<u>\$ 579.15</u>	<u>\$ 319.94</u>
<u>000016</u>	<u>Robert S. Kornfeind</u>	<u>\$ 2,059.00</u>	<u>\$ 1,137.44</u>
<u>000017</u>	<u>Jozef Zachara</u>	<u>\$ 1,141.71</u>	<u>\$ 630.71</u>
<u>000018</u>	<u>Marian Szwarcenberg</u>	<u>\$ 5,270.00</u>	<u>\$ 2,911.28</u>
<u>000020</u>	<u>William R. Ruth</u>	<u>\$ 2,240.00</u>	<u>\$ 1,237.43</u>
<u>000021</u>	<u>Shay L. Tomlinson</u>	<u>\$ 1,217.90</u>	<u>\$ 672.80</u>
<u>000023</u>	<u>Donald J Wojciuch</u>	<u>\$ 1,749.41</u>	<u>\$ 966.41</u>
<u>000028B</u>	<u>Sean and Tracy McGonable</u>	<u>\$ 2,425.00</u>	<u>\$ 1,339.63</u>
<u>000035B</u>	<u>John and Laura Mech</u>	<u>\$ 2,425.00</u>	<u>\$ 1,339.63</u>
	<u>Illinois Dept of Employment</u>		
<u>000045B</u>	<u>Security</u>	<u>\$ 851.00</u>	<u>\$ 470.11</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 687,417.69 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>R Value, Inc.</u>	<u>\$ 2,075.00</u>	<u>\$ 0.00</u>
<u>000002</u>	<u>Stonecrafters</u>	<u>\$ 6,666.99</u>	<u>\$ 0.00</u>
<u>000003</u>	<u>Vutec Corporation</u>	<u>\$ 1,429.19</u>	<u>\$ 0.00</u>
<u>000004</u>	<u>Tom Madelinski</u>	<u>\$ 3,012.77</u>	<u>\$ 0.00</u>
<u>000005</u>	<u>Hico Group</u>	<u>\$ 1,112.00</u>	<u>\$ 0.00</u>
<u>000006</u>	<u>Kessler, Orlean, Silver & Co.</u>	<u>\$ 2,625.00</u>	<u>\$ 0.00</u>
<u>000007</u>	<u>Studio 41</u>	<u>\$ 14,707.85</u>	<u>\$ 0.00</u>
<u>000008</u>	<u>Ron Bow Material Corp.</u>	<u>\$ 2,579.60</u>	<u>\$ 0.00</u>
	<u>ARC Disposal & Recycling</u>		
<u>000009</u>	<u>Co.</u>	<u>\$ 3,265.80</u>	<u>\$ 0.00</u>
<u>000011</u>	<u>Sorrento</u>	<u>\$ 20,786.10</u>	<u>\$ 0.00</u>
	<u>Lakeview Appliance</u>		
<u>000012</u>	<u>Distributing</u>	<u>\$ 8,030.00</u>	<u>\$ 0.00</u>
<u>000013</u>	<u>Novak & Parker</u>	<u>\$ 1,187.00</u>	<u>\$ 0.00</u>
<u>000014</u>	<u>Marble & Tile Design, Inc.</u>	<u>\$ 27,630.00</u>	<u>\$ 0.00</u>
<u>000019</u>	<u>A Roofing Cedar Works</u>	<u>\$ 15,200.00</u>	<u>\$ 0.00</u>
<u>000022</u>	<u>Sherri Fink</u>	<u>\$ 6,195.70</u>	<u>\$ 0.00</u>
<u>000024</u>	<u>Northwest Millwork</u>	<u>\$ 25,349.26</u>	<u>\$ 0.00</u>
<u>000025</u>	<u>Heat Cool Service Co.</u>	<u>\$ 13,545.35</u>	<u>\$ 0.00</u>
<u>000026</u>	<u>American Express Bank FSB</u>	<u>\$ 31,020.16</u>	<u>\$ 0.00</u>
<u>000027</u>	<u>American Express Bank FSB</u>	<u>\$ 5,184.61</u>	<u>\$ 0.00</u>
<u>000028</u>	<u>Sean and Tracy McGonagle</u>	<u>\$ 12,930.43</u>	<u>\$ 0.00</u>
<u>000029</u>	<u>Menoni & Mocogai, Inc.</u>	<u>\$ 1,362.66</u>	<u>\$ 0.00</u>
<u>000030</u>	<u>James and Stacy Rehtin</u>	<u>\$ 33,367.00</u>	<u>\$ 0.00</u>
<u>000031</u>	<u>John and Stacey Schimka</u>	<u>\$ 111,129.60</u>	<u>\$ 0.00</u>
<u>000032</u>	<u>Jonathan Fleisher</u>	<u>\$ 44,288.36</u>	<u>\$ 0.00</u>
<u>000034</u>	<u>Paul's Hardwood Flooring, Inc.</u>	<u>\$ 31,520.00</u>	<u>\$ 0.00</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000035</u>	<u>John and Laura Mech</u>	<u>\$ 23,989.25</u>	<u>\$ 0.00</u>
<u>000036</u>	<u>Stock Building Supply</u>	<u>\$ 182.70</u>	<u>\$ 0.00</u>
<u>000037</u>	<u>Joseph and Colleen Chappelle</u>	<u>\$ 158,429.72</u>	<u>\$ 0.00</u>
<u>000038</u>	<u>Sid and Leone Levitz</u>	<u>\$ 12,165.99</u>	<u>\$ 0.00</u>
<u>000039</u>	<u>M&W Decorating Service</u>	<u>\$ 11,920.00</u>	<u>\$ 0.00</u>
<u>000040</u>	<u>Earthstone Surfaces</u>	<u>\$ 1,531.50</u>	<u>\$ 0.00</u>
	<i>ARC Disposal & Recycling</i>		
<u>000041</u>	<u>Co.</u>	<u>\$ 463.10</u>	<u>\$ 0.00</u>
<u>000042</u>	<u>M&W Decorating Service</u>	<u>\$ 8,060.00</u>	<u>\$ 0.00</u>
<u>000033A</u>	<u>Liberty Bell Electric Inc.</u>	<u>\$ 44,475.00</u>	<u>\$ 0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
		\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
		\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$ 0.00 .

Prepared By: /s/

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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.